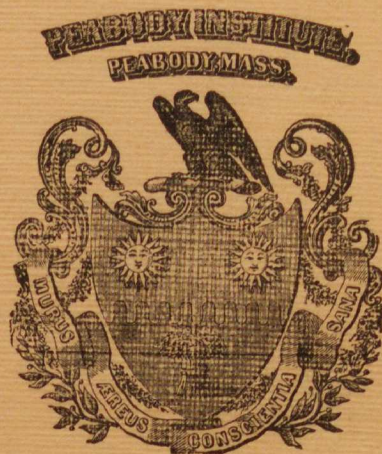


FIFTY-SIXTH
ANNUAL REPORT
OF THE
TRUSTEES
OF THE
PEABODY INSTITUTE
PEABODY, MASS.



PEABODY:
PRESS OF C. H. SHEPARD, 27 LOWELL ST.
1908.

FIFTY-SIXTH
ANNUAL REPORT
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PEABODY:
PRESS OF C. H. SHEPARD, 27 LOWELL ST.
1908.

AT a legal meeting of the inhabitants of the Town of Peabody, qualified to vote in Town affairs, held March 6th, 1892, it was

Voted—That the Town allow the Trustees of the Peabody Institute, in the future, to make their annual report in print.

A true copy of record,

Attest:

N. H. POOR, Town Clerk.

ORGANIZATION OF BOARD OF TRUSTEES.

1907-1908.

WILLIAM ARMSTRONG,	PRESIDENT
GEORGE A. WHITNEY,	SECRETARY
JOSEPH J. THORNDIKE,	TREASURER

FINANCE COMMITTEE.

WILLIAM ARMSTRONG, *ex-officio*.
P. J. MURPHY, EDWARD P. BARRETT,
D. F. BRESNAHAN, J. E. OSBORN,
ELMER B. THOMAS.

BUILDING COMMITTEE.

JAMES C. LINEHAN, HARRY F. WHIDDEN,
GEORGE A. WHITNEY.

PEABODY BURIAL LOT COMMITTEE.

JOSEPH J. THORNDIKE, FRED W. BUSHBY,
LEANDER E. JOY.

TRUSTEES.

J. E. OSBORN,	Term expires 1908
PATRICK J. MURPHY,	" 1908
WILLIAM ARMSTRONG,	" 1909
D. F. BRESNAHAN,	" 1909
EDWARD P. BARRETT,	" 1910
GEORGE A. WHITNEY,	" 1910
ELMER B. THOMAS,	" 1911
JAMES C. LINEHAN,	" 1911
JOSEPH J. THORNDIKE,	" 1912
HARRY F. WHIDDEN,	" 1912
FRED W. BUSHBY,	" 1913
LEANDER E. JOY,	" 1913

JOHN D. McKEEN, JANITOR.

ORGANIZATION OF THE LYCEUM AND LIBRARY COMMITTEE. 1907-1908.

J. W. HUDSON,	CHAIRMAN
P. H. O'CONOR,	SECRETARY
THOMAS CARROLL,	W. H. HILL,
G. R. UNDERWOOD,	S. C. LORD,
H. F. WALKER,	FRANK TAYLOR,
R. B. MACKINTOSH,	W. H. DOWNEY,
FRED W. BUSHBY,	CHARLES C. HILLS.

STANDING COMMITTEES.

PEABODY LIBRARY COMMITTEE.

THOMAS CARROLL,	J. W. HUDSON,
W. H. HILL,	P. H. O'CONOR,
FRANK TAYLOR,	R. B. MACKINTOSH,
H. F. WALKER,	S. C. LORD,
FRED W. BUSHBY.	

EBEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

J. W. HUDSON,	FRED W. BUSHBY,
P. H. O'CONOR,	THOMAS CARROLL,
G. R. UNDERWOOD,	W. H. DOWNEY,
CHARLES C. HILLS.	

LYCEUM COMMITTEE.

CHARLES C. HILLS,	H. F. WALKER,
R. B. MACKINTOSH,	G. R. UNDERWOOD,
W. H. DOWNEY.	

FINANCE COMMITTEE.

THOMAS CARROLL,	J. W. HUDSON,
CHARLES C. HILLS,	FRANK TAYLOR.

READING ROOM COMMITTEE.

FRANK TAYLOR,	W. H. DOWNEY,
W. H. HILL,	CHARLES C. HILLS,
S. C. LORD.	

LYMAN P. OSBORN, LIBRARIAN.

TRUSTEES' REPORT.

The Fifty-sixth Annual Report of the Trustees of the Peabody Institute, for the year ending January 31st, 1908, is respectfully submitted.

The reports of the Lyceum and Library Committee, and the various sub-committees, with that of the Treasurer, are here given in detail.

The Treasurer's Report, stating that all income, rents, interest, etc., have been paid, is very gratifying, and reflects on the soundness of the securities held by the Institute.

An additional amount of insurance has been placed on the Institute the past year, the trustees deeming it best to keep the property fully insured, so that in case of loss the corporation would not be made a co-insurer.

Very small sums have been spent on the property the past year, the only expenses of any amount having been that of entering the sewer. The Institute building and various houses are now connected and other desirable changes made in the plumbing as found necessary in carrying out the very excellent regulations now in force in our town.

The Trustees regret exceedingly the small number of visitors reported from the Eben Dale Sutton Reference Library. This library, rich in valuable books, has during the year past only been visited, for the purpose of consultation, by an average of slightly over one person a day. From a former report we find that 28 of these consultations referred to the Illustrated London News, 14 to Punch, 11 to dictionaries and 11 to Country Life. These publications could without any inconvenience be easily kept in the present reading room. Should these conditions continue in the future as they have in the past, your President would suggest that the services of the librarian be dispensed with, and the room

be placed under the direct care of the library proper. This would effect quite a saving and carry out the purpose of the library's existence.

The new Board of Trustees are requested to fully consider the various reports of committees and their attention is called to their recommendations.

The question of a new heating plant should be fully discussed and installed by a committee working on a specially prepared set of drawings, made by a competent expert on heating and ventilating. The many old problems of steam heating have been overcome, and the new plant should be guaranteed to give entire satisfaction.

The Eben Dale Sutton Reference Library ceiling should also be redecorated and the room refinished throughout.

In October last the Mohawk Chapter, Daughters of the American Revolution, of Albany, N. Y., placed in the custody of the Trustees, "a collection of sixteen old prints illustrative of the life and service to his country of George Peabody." They are contemporary pictures, mostly from the Illustrated London News, neatly mounted upon boards; most of them relate to the funeral of Mr. Peabody, beginning with his temporary interment in Westminster Abbey, the last showing his final resting place in Harmony Grove. Views of his birthplace, of the Institute building as it originally appeared, and of the Peabody statue in London, also form a part of the collection.

It is proposed to have prepared a suitable portfolio for the preservation of this most interesting souvenir of our founder.

WILLIAM ARMSTRONG, President,
For the Trustees.

TREASURER'S REPORT.

TO THE TRUSTEES OF PEABODY INSTITUTE, PEABODY, MASS.:

Gentlemen:—

I herewith submit the report of the Treasurer for the year ending January 31, 1908.

During the year \$2,000 New England Telephone and Telegraph 6 per cent. bonds have been paid.

In order to take advantage of the low price of high grade bonds, we have drawn about \$3,500 from different Savings Banks, and have sold \$1,000 Eastern Railway of Minnesota 5 per cent. bond due April 1, 1908. The money has been invested in \$5,000 Union Steel Co. 1st. Mortgage 5 per cent. bonds. We have also purchased \$2,000 Cleveland, Cincinnati, Chicago & St. Louis R. R. 5 per cent. notes, and \$2,000 Michigan Central R. R. 5 per cent notes.

The final dividend on the South Danvers National Bank deposit has been received, and the balance, amounting to \$302.02 charged off.

All interest and dividends have been paid when due.

JOSEPH J. THORNDIKE, Treasurer.

TRUSTEES OF PEABODY INSTITUTE.

RECEIPTS.	TOTALS.	GENERAL FUND INCOME ACCOUNTS.			
		Interest and Dividends	Rents	Investments	
Balance.....	\$3004 16				
American Bell Telephone Co.....12 mos int on \$4000	160 00	\$40 00			
American Cotton Oil Co....." "	2000	90 00			
American Tel. & Tel. Co....." "	5000	200 00	160 00		
Ann Arbor Ry. Co....." "	3000	120 00	120 00		
Atlantic Coast Line....." "	3000	120 00			
Baltimore & Ohio R. R. Co....." "	1500	60 00	60 00		
Baltimore & Ohio R. R. Co....." "	5000	175 00	175 00		
Bangor & Aroostook R. R. Co....." "	2000	100 00	50 00		
Buffalo Ry. Co....." "	3000	150 00	150 00		
Buffalo & Susquehanna R. R....." "	2000	80 00	80 00		
Boston & Maine R. R....." "	1000	45 00			
Central Indiana Ry. Co....." "	8000	320 00	40 00		
Central Union Tel. Co....." "	2000	120 00	120 00		
Central Vermont Ry. Co....." "	1000	40 00			
Chicago & West Michigan R. R....." "	1000	50 00			
Cinn. Hamilton & Dayton R. R....." "	2000	100 00			
Cleve. Cinn. Chic. & St. L. R. R. 6" "	2000	50 00			
City of Boston.....12" "	15000	525 00			
City of Saginaw....." "	3000	120 00			
Chicago, Burlington & Quincy R.R" "	1000	40 00			
Connecticut & Passumpsic R. R....." "	1000	40 00	40 00		
Eastern R. R. of Minnesota....." "	1000	50 00			
Eastern R. R. of Minnesota....." "	10000				
Edison Elec. Ill. Co of Brooklyn" "	10000	400 00	400 00		
Elmira, Cortland & Northern R.R" "	3000	150 00	150 00		
Globe St. Railway Co....." "	5000	250 00			
Illinois Central R. R. Co....." "	10000	350 00	315 00		
Illinois Steel Co....." "	1000	50 00	50 00		
Indiana, Columbus & East Traction" "	5000	250 00	250 00		
Lehigh & New York R. R....." "	5000	200 00	200 00		
Louisville & Nashville So. Ry. Jt." "	5000	200 00			
Maine Central R. R. Co....." "	2000	140 00			
Michigan Central R. R. Co.....6" "	2000	50 00	50 00		
New England Tel. & Tel. Co.....12" "	6000	300 00	200 00		
New England Tel. & Tel. Co.....6" "	2000	60 00	60 00		
New England Tel. & Tel. Co....." "	20000				\$2000 00
N. Y. Central & Hudson River R.R.12" "	5000	200 00	200 00		
New York & Penn. Tel. Co....." "	2000	80 00	80 00		
No. Pacific-Gt. Northern Ry....." "	6000	240 00	200 00		
Ohio River R. R. Co....." "	6000	300 00	50 00		
Penn. & North Western R. R....." "	5000	250 00			
Pennsylvania Steel Car Trust....." "	5000	175 00			
Province of Quebec....." "	2000	100 00			
Pitts. Shenango & Lake Erie R. R." "	5000	250 00	50 00		
Rio Grand Western Ry....." "	2000	80 00	80 00		
Schenectady Ry Co....." "	5000	225 00	90 00		
South Omaha School District....." "	5000	250 00	250 00		
Toronto, Hamilton & Buffalo R.R." "	2000	80 00	80 00		
28th and 29th Streets Crosstown Ry." "	5000	250 00	100 00		
Twin City Telephone Co....." "	3000	150 00	50 00		
Union Steel Co.....6" "	5000	125 00			
United Gas & Electric Co.....12" "	1000	50 00			
Western Tel. & Tel. Co....." "	6000	300 00	250 00		
Western Union Tel. Co. 2....." "	5000	225 00	225 00		
West End St. Ry. Co. 12 mos div on 50 shares P'd stock	200 00	200 00			
Warren National Bank.....12 mos div on 3 shares stock	18 00	18 00			
So. Dauvers National Bank dividend....." "	50 58				
D. P. McCarthy....." "	564 00	\$564 00			50 08
John D. McKeen....." "	150 00		150 00		
Estate of B. F. Woodbury....." "	150 00				
Peabody Woman's Club....." "	12 50		12 50		
Knights of Pythias....." "	12 50		12 50		
F. O. Clark....." "	140 00		140 00		
Warren Five Cents Savings Bank....." "	2596 66				
Warren Five Cents Savings Bank.....12 mos int on Deposit	219 92				
Salem Savings Bank....." "	899 17				
Salem Savings Bank.....12 mos int on Deposit	54 50				
Chas. H. Odell & Co. Insurance Rebate....." "	71 25	71 25			
Frank Taylor, Insurance Rebate....." "	71 25	71 25			
Interest on Deposit....." "	73 78	73 78			
Sutton Light and Fuel Fund....." "	175 00	175 00			
	\$19948 27	\$5114 28	\$879 00	\$2050 58	

TRUSTEES OF PEABODY INSTITUTE,

PAYMENTS.	TOTALS.	GENERAL FUND INCOME ACCOUNTS						
		General Repairs	Insurance	Gas, Water, Elec. Light	Coal	Salaries	L. & L. Com.	Sundries
Balance.....	\$3674 17							
Pyne & Smith.....	16 13	\$16 13						
Flanagan & Grantham.....	1 00	1 00						
Wm P. Elwell.....	2 01	2 01						
D. P. McCarthy.....	1 90	1 90						
E. H. Porter & Co.....	117 34	115 34						
A. H. Whidden & Son.....	1 10	1 10						
Daniel B. Lord.....	242 45	222 45						
Leslie H. Goldthwait.....	5 00	5 00						
C. E. Trumbull Co.....	123 24	121 24						
A. Lummus.....	16 39	16 39						
Ray & Murray.....	13 81	13 81						
E. W. Coombs.....	3 50	3 50						
Peabody Electric Light Plant.....	7 80	7 80						
" ".....	290 04			290 04				
Salem Gas Light Co.....	75 00			75 00				
Peabody Water Board.....	46 80			39 60				
" ".....	30 00	30 00						
Samuel D. Lord.....	60 00		60 00					
P. J. Woods & Co.....	60 00		60 00					
Chas. E. Stone.....	86 40		30 00					
Daniel J. Donovan.....	60 00		60 00					
Geo. C. Farrington.....	54 00		54 00					
Murphy Coal & Wood Co.....	24 05				248 05			
Benj. M. Hills.....	4 50			4 50				
John D. McKeen.....	927 00					\$927		
Jos. J. Thorndike.....	200 00					200		
Lyceum & Library Com.....	4350 00						\$3,000	
Wm P. Elwell.....	3 60							3 00
New England Tel. & Tel. Co.....	48 00							48 00
Chas. E. Stone.....	60 00							60 00
John D. McKeen.....	6 48							6 48
Salem Evening News.....	2 50							2 50
Standard Extinguisher Co.....	30 00							30 00
Ideal Ventilator Co.....	3 00							3 00
Estabrook & Co.....	1997 78							
Hornblower & Weeks.....	1976 11							
So. Danvers Mut Insurance Co.....	1 00							
Houghton, Mifflin Co.....	42 67							
Harmony Grove Conservatories.....	7 00							
John D. McKeen.....	12 00							
Jos. H. Hanson.....	95 85							
Salem Savings Bank.....	54 50							
Warren Five Cents Savings Bank.....	219 92							
Pfaelzer & Co.....	4495 83							
Transferred to General Fund.....	175 00							
	\$19948 27	\$559 67	\$264 00	\$404 64	\$252 55	\$1127	\$3,000	\$152 98

CASH PAYMENTS,

		RESERVE FUND INCOME ACCOUNTS						SUTTON REFER- ENCE LIBRARY					H.S.MEDAL FUND		
Interest Pre-Payments	Investment Account	General Repairs	L. & L. Com.	Sundries	Interest Pre-Payment	Investment Account		General Fund Sutton Lib'y Com.	Light & Fuel Fund Income	Building Fund			Income	Investment Account	Burial Lot Fund Income & Investm't
										In't. Pre- Paym't.	Investm't Account				
		2 00													
		20 00													
				7 20											
								56 40							
			350					1000 00							
17 78	19 80				11 11	19 65									
				1 00									42 67		7 00
															12 00
						54 50							95 85		
						55 46									
					72 50	2625 00				48	149 16		12 28		3 02
									175	1750 00					
17 78	\$19 80	\$42 00	\$350	\$8 20	\$83 61	\$4699 96	\$1,056 40	\$175	\$48 33	\$1899 16	\$138 52	\$12 28	\$22 02		

TRUSTEES OF PEABODY INSTITUTE.

RECEIPTS		PAYMENTS	TOTALS	SALARIES
Bal. Bro't forward L. & L. Com.	\$331 74	Chas. E. Lauriat Co.	701 22	
Bal. Bro't forward Sutton Library.	538 73	Cedric Chivers, Ltd.	121 10	
Rec'd from General Fund	3000 00	R. Sellick	10 80	
Rec'd from Reserve Fund	350 00	Desmond Pub. Co.	17 82	
Rec'd from Sutton Gen. Fund	1000 00	New Eng. Hist. Gen. Soc.	20 00	
Rec'd from Int on Deposit	13 96	W. H. Moore	24 35	
Rec'd from Fines for 1 year	108 48	H. W. Wilson	15 00	
2 Books damaged and p'd for	1 10	Union Library Assoc.	23 54	
		Chas. W. Clark & Co.	8 95	
		Chas. Scribner & Sons	8 22	
		Doubleday, Page & Co.	6 80	
		Theo. E. Schulte	6 08	
		Society of Chem. Industry	6 15	
		Salem Press Co.	5 00	
		Sup't. of Documents, Wash.	4 85	
		Inswich Historical Soc.	5 00	
		The McDevitt-Wilson Co.	4 88	
		Manual Arts Press	4 45	
		H. M. Meek Pub. Co.	4 00	
		F. P. Harper	5 33	
		F. S. Blanchard	4 00	
		Am. School of Correspond'ce	3 93	
		Wm. Abbott	7 50	
		Publisher's Weekly	3 50	
		E. A. McFadden	2 06	
		Pearson Bros. Pub. Co.	1 68	
		Lothrop, Lee & Shepard	38	
		W. F. King	1 50	
		F. H. Newhall, Treas.	1 25	
		R. R. Bowker	2 00	
		Henry Seigel Co.	1 95	
		Carnegie Lib. of Pitts., Pa.	2 15	
		Essex Institute	2 00	
		Hub Magazine Co.	1 65	
		Topsfield Historical Soc.	3 44	
		Librarian of Congress	3 00	
		Geo. Wahr	1 00	
		W. S. Houghton	1 75	
		N. W. Henly Pub. Co.	50	
		Leather Manufacturer	2 50	
		P. B. Sanford Co.	369 90	
		J. F. Barnard & Co.	21 45	
		Edw. L. Perley	6 00	
		H. E. Raymond	147 10	
		Publisher's Weekly	7 00	
		Int. Asso. Lea. Trade Chem.	3 75	
		Curtis Guild & Co.	14 35	
		Village Life Pub. Co.	4 00	
		The Davis Press	1 50	
		Chas. C. Hills	1 00	
		Bird Lore	3 00	
		Funk & Wagnalls	1 00	
		New England Bot. Club	3 00	
		World Magazine	1 00	
		Chas. H. Shepard	52 50	
		Library Bureau	91 46	
		Herbert W. Gleason	50 00	
		E. B. McDowell	75 00	
		Edward Avis	26 50	
		Horace C. Hovey	26 60	
		C. E. Teague	4 00	
		A. A. Hall	4 00	
		Lyman P. Osborn	1200 00	1200 00
		Augusta F. Daniels	326 78	
		J. F. O'Brien	77 30	77 30
		E. W. Torrey	87 80	87 80
		J. A. Cook	49 40	49 40
		M. E. Frye	90 00	90 00
		Franklin Osborn	37 20	37 20
		C. O. Warner	25 60	25 60
		John D. McKeen	53 42	53 00
		Wm. G. Johnson & Co.	9 60	
		Boston Mat & Basket Co.	5 00	
		Thorp & Martin Co.	27 00	
		Library of Congress	11 10	
		M & A. Merritt Ex. Co.	50 00	
		Gaylord Bros.	2 25	
		A. L. A. Pub. Board	2 92	
		Dennison M'fg Co.	5 09	
		James B. Eaton	39 00	
		Sundries	41 21	
			4116 56	\$1619 30
		L. & L. Com. Bal.	316 89	
		Sutton Lib. Com. Bal.	900 56	
			\$5334 01	

LYCEUM AND LIBRARY COMMITTEE

LYCEUM AND LIBRARY COMMITTEE

LYCEUM AND LIBRARY COMMITTEE

GENERAL FUND BALANCE SHEET, JAN. 31, 1908.

Cash Account, . . . \$ 722 71	Principal Account, \$118,684 53
Real Estate Account, . . 10,500 00	Income Acct., . . . 620 18
Security Invest. Acct., 107,930 00	
Premium Acct., . . . 152 00	
<u>\$119,304 71</u>	<u>\$119,304 71</u>

RESERVE FUND BALANCE SHEET, JAN. 31, 1908.

Cash Acct., . . . \$ 2,409 76	Principal Account, \$55,447 10
Real Estate Acct., . . 4,500 00	Income Acct., . . . 4,075 22
Securities Inv. Acct., . 51,477 50	
Dep. Salem Sav. Bk., . 504 87	
Dep. Warren 5c. Sav. Bk., 630 19	
<u>\$59,522 32</u>	<u>\$59,522 32</u>

SUTTON GENERAL FUND BALANCE SHEET, JAN. 31, 1908.

Cash Account, . . . \$ 173 60	Principal Account, \$26,000 00
Investment Acct., . . 26,000 00	Income Acct., . . . 173 60
<u>\$26,173 60</u>	<u>\$26,173 60</u>

SUTTON LIGHT AND FUEL FUND BALANCE SHEET, JAN. 31, 1908.

Investment Account, . . \$5,000 00	Principal Account, \$5,000 00
<u>\$5,000 00</u>	<u>\$5,000 00</u>

SUTTON BUILDING FUND BALANCE SHEET, JAN. 31, 1908.

Cash Account, . . . \$ 337 50	Principal Account, \$8,463 30
Investment Acct., . . 6,750 00	Income Acct., . . . 667 49
Dep. Warren 5c. Sav. Bk., 2,043 29	
<u>\$9,130 79</u>	<u>\$9,130 79</u>

HIGH SCHOOL MEDAL FUND BALANCE SHEET, JAN. 31, 1908.

Investment Account, . . \$2,000 00	Principal Account, \$2,000 00
Dep. Warren 5c. Sav. Bk., 316 79	Income Acct., . . . 316 79
<u>\$2,316 79</u>	<u>\$2,316 79</u>

BURIAL LOT FUND BALANCE SHEET, JAN. 31, 1908.

Cash Account, . . . \$ 68 85	Principal Account, \$1,000 00
Investment Acct., . . 1,000 00	Income Acct., . . . 147 27
Dep. Warren 5c. Sav. Bk., 78 42	
<u>\$1,147 27</u>	<u>\$1,147 27</u>

REAL ESTATE AND INVESTED FUNDS BELONG-
ING TO THE GENERAL CURRENT FUND ACCT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

One Baltimore & Ohio Railroad 4 per cent bond, due July 1, 1948, No. M636, int. due Jan., Apr., July and Oct.,	\$1,000 00
One Baltimore & Ohio Railroad 3½ per cent. bond, due Nov. 1, 1925. No. A137, int. due Feb., May, Aug. and Nov.,	5,000 00
One Baltimore & Ohio Railroad 4 per cent. bond, due July 1, 1948, No. B35, int. due Jan., Apr., July and Oct.,	500 00
Two Buffalo & Susquehanna Railroad 4 per cent. bonds, due April 1, 1951, Nos. M251, M252, int. due Jan. and July,	2,000 00
One Central Indiana Railroad 4 per cent. bond, due May 1, 1953, No. 259, int. due May and Nov.,	1,000 00
Five Lehigh & New York Railroad 4 per cent. bonds, due Sept. 1, 1945, Nos. 506-510 in- clusive, int. due March and Sept.,	5,000 00
One New York Central & Hudson River Rail- road 4 per cent. bond, due May 1, 1934, No. V41, int. due May and Nov.,	5,000 00
Five Northern Pacific—Great Northern Railroad 4 per cent. bonds, due July 1, 1921, Nos. 11,055-11,059 inclusive, int. due Jan., Apr., July and Oct.,	5,000 00
One Western Union Telegraph Co. 4½ per cent. bond, due May 1, 1950, No. V63, int. due May and Nov.,	5,000 00

BONDS REGISTERED AS TO PRINCIPAL.

Two American Cotton Oil Co. 4½ per cent. bonds, due Nov. 1, 1915, Nos. 2,022, 2,023, int. due Feb., May, Aug. and Nov.,	2,000 00
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Amount carried forward,	\$31,500 00
-------------------------	-------------

Amount brought forward,	\$31,500 00
Four American Telephone and Telegraph Co. 4 per cent. bonds, due July 1, 1929, Nos. 5,532-5,535 inclusive, int. due Jan. and July,	4,000 00
Three Ann Arbor Railroad 4 per cent. bonds, due July 1, 1995, Nos. 5,352, 5,360, 5,361, int. due Jan., Apr., July and Oct.,	3,000 00
One Bangor & Aroostook Railroad 5 per cent. bond due Jan. 1, 1943, No. 382, int. due Apr. and Oct.,	1,000 00
Three Buffalo Railroad, 5 per cent. bonds, due Feb. 1, 1931, Nos. 1,039, 2,527, 2,578, int. due Feb. and Aug.,	3,000 00
Two Central Union Telephone Co. 6 per cent. bonds, due July 1, 1916, Nos. 2,287, 2,288, int. due Jan. and July,	2,000 00
Ten Edison Electric Illuminating Co. 4 per cent. bonds, due Jan. 1, 1939, Nos. 944, 945, 1,479-1,486 inclusive, int. due Jan. and July,	10,000 00
Three Elmira, Cortland & Northern Railroad 5 per. cent. bonds, due April 1, 1914, Nos. 1,940, 1,941, 1,942, int. due Apr. and Oct.,	3,000 00
One Illinois Steel Co. Non-Convertible 5 per cent. bond, due Apr. 1, 1913, No. A5,550, Apr. and Oct.,	1,000 00
Five Indiana, Columbus & Eastern Traction Co. 5 per cent. bonds, due May 1, 1926, Nos. 2,215, 2,216, 2,217, 2,218, 2,219, int. due May and Nov.,	5,000 00
Two Michigan Central Railroad Co. 5 per cent. Gold notes due Feb. 1, 1910, Nos. 1,059, 1,060, int. due Feb. and Aug.,	1,980 00
Amount carried forward,	<hr/> \$65,480 00

Amount brought forward,	\$65,480 00
Four New England Telephone and Telegraph Co. 5 per cent. bonds, due Apr. 1, 1915, Nos. 2,655, 2,656, 2,681, 2,682, int. due Apr. and Oct.,	4,000 00
Two New York & Pennsylvania Tel. & Tel. Co. 4 per cent. bonds, due Nov. 1, 1929, Nos. 802, 803, int. due May and Nov.,	2,000 00
One Ohio River Railroad 5 per cent. bond, due Apr. 1, 1937, No. 897, int. due Apr. and Oct.,	1,000 00
One Pittsburg, Shenango & Lake Erie Railroad 5 per cent. bond, due Oct. 1, 1940, No. 2,026, int. due Apr. and Oct.,	1,000 00
Two Rio Grande Western Railroad 4 per cent. bonds, due Apr. 1, 1949, Nos. A248, A1,728, int. due Apr. and Oct.,	2,000 00
Two Schenectady Railroad 4½ per cent. bonds, due Sept. 1, 1941, Nos. 1,578, 1,579, int. due March and Sept.,	2,000 00
Five South Omaha School 5 per cent. bonds, due July 1, 1923, No. 36-40 inclusive, int. due Jan. and July,	5,000 00
Two Toronto, Hamilton & Buffalo 4 per cent. bonds, due June 1, 1946, Nos. 564, 565, int. due June and December,	2,000 00
Two 28th and 29th Streets Crosstown Railway 5 per cent. bonds, due Oct. 1, 1996, Nos. 1,105, 1,370, int. due Apr. and Oct.,	2,000 00
Two Twin City Telephone Co., \$500 each, 5 per cent. bonds, due July 1, 1926, Nos. 1,684, 1,686, int. due Jan. and July,	1,000 00
Five Western Telephone & Telegraph Co. 5 per cent. bonds, due Jan. 1, 1932, Nos. 996, 1,056, 1,080, 1,437, 7,552, int. due Jan. and July,	5,000 00
Amount carried forward,	<hr/> \$92,480 00

Amount brought forward,	\$92,480 00
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BONDS NOT REGISTERED.

One American Bell Telephone Co. 4 per cent. bond, due July 1, 1908, No. 7,045, int. due Jan. and July,	1,000 00
One Connecticut & Passumpsic Railroad 4 per cent. bond, due April 1, 1943, No. 1,265, int. due April and Oct.,	1,000 00
Four Illinois Central Railroad $3\frac{1}{2}$ per cent. bonds, due July 1, 1953, Nos. 5,590, 5,594, 5,595, 5,597, int. due Jan. and July,	4,000 00
Five Illinois Central Railroad $3\frac{1}{2}$ per cent. bonds, due July 1, 1951, Nos. 5,177, 5,421, 5,422, 6,630, 10,038, int. due Jan. and July,	5,000 00
Fifty Shares West End Street Railway Pfd.,	4,150 00
Three Shares Warren National Bank,	300 00
Wallis House,	6,500 00
Merrill House,	4,000 00
	<hr/>
	\$118,430 00

REAL ESTATE AND INVESTED FUNDS BELONG-
ING TO THE RESERVE FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

One Boston & Maine Railroad $4\frac{1}{2}$ per cent. bond, due Jan. 1, 1944, No. 247, int. due Jan. and July,	\$1,000 00
Two Central Indiana Railroad 4 per cent. bonds, due May 1, 1953, Nos. 257-258, int. due May and Nov.,	2,000 00
Two Maine Central Railroad 7 per cent. bonds, due April 1, 1912, Nos. 1,251-1,252, int. due Apr. and Oct.,	2,000 00
	<hr/>
Amount carried forward,	\$5,000 00

Amount brought forward,	\$5,000 00
One Northern Pacific—Great Northern Railroad 4 per cent. bond, due July 1, 1921, No. M11,054, int. due Jan., Apr., July and Oct.,	1,000 00
Five Pennsylvania Steel Car Trust $4\frac{1}{2}$ per cent. notes, Series E, due July 1, 1908, Nos. 551, 552, 553, 554, 555, int. due Jan., Apr., July and Oct.,	4,887 50
One Union Steel Co. 1st mortgage 5 per cent. bond, due Dec. 1, 1952, No. V13, int. due June and Dec., ($\frac{3}{8}$ of \$5,000 piece),	2,625 00
BONDS REGISTERED AS TO PRINCIPAL.	
One American Telephone and Telegraph Co. 4 per cent. bond, due July 1, 1929, No. 4,240, int. due Jan. and July,	1,000 00
Two Atlantic Coast Line 4 per cent. bonds, due Oct. 1, 1952, Nos. 15,707, 15,768, int. due May and Nov.,	2,000 00
One Bangor & Aroostook Railroad 5 per cent. bond, due Jan. 1, 1943, No. 381, int. due Apr. and Oct.,	1,000 00
One Central Vermont Railroad 4 per cent. bond; bond, due May 1, 1920, No. 8,632, int. due Feb., May, Aug. and Nov.,	1,000 00
One Chicago & West Michigan Railroad 5 per cent. bond, due Dec. 1, 1921, No. 3,956, int. due June and Dec.,	1,000 00
Two Cincinnati, Hamilton & Dayton Railroad 5 per cent. bonds, due June 1, 1942, Nos. 2,239-2,240, int. due June and Dec.,	2,000 00
Two Cleveland, Cincinnati, Chicago and St. Louis Railway Gold 5 per cent. notes, due June, 1911, Nos. 488-489, int. due June and Dec.,	1,965 00
Amount carried forward,	<u>\$23,477 50</u>

Amount brought forward,	\$23,477 50
Five Globe Street Railway 5 per cent. bonds, due Apr. 1, 1912, Nos. 287, 288, 289, 290, 291, int. due Apr. and Oct.,	5,000 00
Two New England Telephone and Telegraph Co. 5 per cent. bonds, due Apr. 1, 1915, Nos. 2,654, 2,657, int. due Apr. and Oct.,	2,000 00
Five Pennsylvania & Northwestern Railroad 5 per cent. bonds, due Jan. 1, 1930, Nos. 1,674-1,678 inclusive, int. due Jan. and July,	5,000 00
Three Schenectady Railway 4½ per cent. bonds, due Sept. 1, 1941, Nos. 1,576, 1,577, 1,580, int. due Mar. and Sept.,	3,000 00
Two 28th and 29th Street Crosstown Railway 5 per cent. bonds, due Oct. 1, 1996, Nos. 0708, 0709, int. due Apr. and Oct.,	2,000 00
Four Twin City Telephone Co., \$500 each, 5 per cent. bonds, due July 1, 1926, Nos. 1,681, 1,682, 1,683, 1,685, int. due Jan. and July,	2,000 00
Two Western Telephone and Telegraph Co., \$500 each, 5 per cent. bonds, due Jan. 1, 1932, Nos. A376, A377, int. due Jan. and July,	1,000 00

BONDS NOT REGISTERED.

Three American Bell Telephone Co. 4 per cent. bonds, due July 1, 1908, Nos. 3,002, 3,014, 7,044, int. due Jan. and July,	3,000 00
Two Illinois Central Railroad, \$500 each, 3½ per cent. bonds, due July 1, 1953, Nos. 19,747, 19,748, int. due Jan. and July,	1,000 00
Three City of Saginaw 4 per cent. bonds, due May 1, 1916, Nos. 165, 166, 167, int. due May and Nov.,	3,000 00

Amount carried forward,

\$50,477 50

Amount brought forward,	\$50,477 50
One United Gas and Electric Co. 5 per cent. bond, due Mar. 1, 1917, No. 206, int. due Mar. and Sept.,	1,000 00
Deposit in Warren Five Cents Savings Bank,	630 19
Deposit in Salem Savings Bank,	504 87
Hammond House,	2,000 00
Harris lot (vacant land),	2,500 00
	<hr/>
	\$57,112 56

BURIAL LOT FUND.

BOND NOT REGISTERED.

One Chicago, Burlington & Quincy 4 per cent. bond, due May 1, 1927, No. 1,805, int. due May and Nov.,	\$1,000 00
On deposit in Warren Five Cents Savings Bank,	78 42
	<hr/>
	\$1,078 42

EBEN DALE SUTTON REFERENCE LIBRARY FUND.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

One undivided third City of Boston 3½ per cent. bond, due Oct. 1, 1919, No. 5,959, int. due Apr. and Oct.,	\$5,000 00
Five Central Indiana Railroad 4 per cent. bonds, due May 1, 1953, Nos. 260-264 inclusive, int. due May and Nov.,	5,000 00
One Louisville & Nashville Railroad 4 per cent. bond, due July 1, 1952, No. V15, int. due Jan., April, July and Oct.,	5,000 00

BONDS REGISTERED AS TO PRINCIPAL.

One Atlantic Coast Line 4 per cent. bond, due Oct. 1, 1952, No. 15,769, int. due May and Nov.,	1,000 00
	<hr/>
Amount carried forward,	\$16,000 00

Amount brought forward,	\$16,000 00
Five Ohio River Railroad 5 per cent. bonds, due April 1, 1937. Nos. 1,357, 1,358, 1,359, 1,360, 1,361, int. due Apr. and Oct.,	5,000 00
Four Pittsburg, Shenango & Lake Erie 5 per cent. bonds, due Oct. 1, 1940, Nos. 413, 504, 1,491, 1,804, int. due April and Oct.,	4 000 00
One 28th and 29th Streets Crosstown Railway 5 per cent. bond, due Oct. 1, 1996, No. 0707, int. due April and Oct.,	1,000 00
	<hr/>
	\$26,000 00

SUTTON LIBRARY BUILDING FUND.

One undivided third City of Boston $3\frac{1}{2}$ per cent. bond, due Oct. 1, 1919, No. 5,959, int. due Apr. and Oct.,	\$5,000 00
One Union Steel Co. 1st mortgage 5 per cent. bond, due Dec., 1952, No. V13, int. due June and Dec., ($\frac{2}{8}$ of \$5,000 piece),	1,750 00
On deposit in Warren Five Cents Savings Bank,	2,043 29
	<hr/>
	\$8,793 29

SUTTON LIBRARY LIGHT AND FUEL FUND.

One undivided third City of Boston $3\frac{1}{2}$ per cent. bond, due Oct. 1, 1919, No. 5,959, int. due Apr. and Oct.,	\$5,000 00
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HIGH SCHOOL MEDAL FUND.

Two Province of Quebec 5 per cent. bonds, due Nov. 1, 1908, Nos. 0497, 1,322, int. due May and Nov.,	\$2,000 00
On deposit in Warren Five Cents Savings Bank,	316 79
	<hr/>
	\$2,316 79

INSURANCE.

INSTITUTE BUILDING.

EXPIRES.

No. 261,008, Quincy Mutual,	Nov. 19, 1910,	\$5,000 00
No. 213,774, Dorchester Mutual,	Nov. 19, 1910,	2,500 00
No. 3,520, Phœnix, Hartford,	Nov. 19, 1908,	3,000 00
No. 7,950, So. Danvers Mutual,	July, 1, 1910,	5,000 00
No. 265,408, Holyoke Mutual,	Nov. 15, 1909,	1,500 00
No. 4,397, Hartford,	May 1, 1910,	5,000 00
No. 5,422, Merrimack Mutual,	Nov. 19, 1908,	3,000 00
No. 9,816, Niagara,	July 30, 1911,	7,500 00
No. 9,415, Home,	July 30, 1911,	5,000 00
No. 24,003, German Alliance,	July 31, 1911,	2,500 00
No. 131, National Union,	July 31, 1911,	10,000 00
No. 3,690,452, Scottish Union,	Oct. 16, 1912,	2,000 00
No. 407,029, State of Pennsylvania,	Oct. 15, 1912,	4,000 00
No. 1,304,614, German,	Oct. 16, 1912,	4,000 00
No. 5,580, Prov. Wash.,	Oct. 16, 1912,	4,000 00

\$64,000 00

BOOKS IN PEABODY LIBRARY.

EXPIRES.

No. 441,473, Ins. Co. No. America,	Mar. 23, 1909,	\$2,500 00
No. 509,880, Ins. Co. No. America,	Feb. 25, 1911,	5,000 00
No. 10,403,866, Royal,	Mar. 23, 1909,	4,000 00
No. 2,549, Continental,	Nov. 19, 1908,	5,000 00
No. 20,561, Mutual Protection,	Mar. 15, 1908,	1,000 00
No. 37,279, Salem Mutual,	Mar. 15, 1908,	1,000 00
No. 254,861, Holyoke Mutual,	Mar. 15, 1908,	1,500 00

\$20,000 00

PORTRAITS, PIANO, ETC.

EXPIRES.

No. 3,520, Phœnix,	Nov. 19, 1908,	\$1,850 00
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TREASURER'S REPORT.

BOOKS IN SUTTON LIBRARY.

		EXPIRES.	
No.	3,737, Phœnix, Brooklyn,	Feb. 25, 1911,	\$5,000 00
No.	30,509, German American,	May 1, 1910,	1,000 00
No.	9,304, American Fire, Phila.,	May 20, 1910,	500 00
No.	694,412, Firemen's, Newark,	May 1, 1910,	500 00
No.	950,673, North River,	Oct. 16, 1912,	2,000 00
			<hr/>
			\$9,000 00

FIXTURES OF SUTTON LIBRARY.

		EXPIRES.	
No.	694,412, Firemen's, Newark,	May 1, 1910,	\$1,500 00
No.	9,304, American Fire, Phila.,	May 20, 1910,	2,000 00
No.	30,509, German American,	May 1, 1910,	15,00 00
			<hr/>
			\$5,000 00

DWELLING HOUSES.

		EXPIRES.	
No.	8,180, South Danvers Mutual, Wallis House,	June 1, 1912,	\$3,000 00
No.	8,189, South Danvers Mutual, Merrill House,	June 1, 1912,	2,000 00
No.	8,596, South Danvers Mutual, Hammond House,	Aug. 1, 1914,	1,000 00
No.	262,123, Holyoke Mutual, Wal- lis House,	May 19, 1911,	1,000 00
			<hr/>
			\$7,000 00

We have this day examined the books, accounts and securities of Joseph J. Thorndike, Treasurer of the Peabody Institute in Peabody, Mass., and find the books and accounts to be correct, and the securities to be intact.

WILLIAM ARMSTRONG, *Chairman*.
DANIEL F. BRESNAHAN,
EDWARD P. BARRETT,
PATRICK J. MURPHY,

Finance Committee.

PEABODY, February 3, 1908.

I have this day examined the foregoing accounts of the Treasurer of the Trustees of the Peabody Institute, together with the securities and insurance policies named therein, and find the same correct.

FRANK TAYLOR,
Town Auditor.

PEABODY, February, 1908.

REPORT OF COMMITTEES.

LYCEUM AND LIBRARY COMMITTEE.

TO THE TRUSTEES OF THE PEABODY INSTITUTE.

Gentlemen :—I transmit herewith the reports of the Librarians and Sub-committees of the Lyceum and Library Committee. They present in full the work of the Institute for the year ending Jan. 31, 1908.

Respectfully submitted,

J. W. HUDSON,

Chairman Lyceum and Library Committee.

PEABODY, Jan. 31, 1908.

ANNUAL REPORT OF THE PEABODY LIBRARY COMMITTEE, FOR THE YEAR END- ING, JANUARY 31, 1908.

It is doubtless true that a certain amount of repetition must of necessity enter into every annual report. Especially is this true when but slight changes take place from year to year, either in the subject to be considered or the conditions which surround it.

Let us treat the Library report as an exception, for to those who keep in touch with its work and become imbued with its spirit, the duty of presenting a yearly report can never become a perfunctory one.

While there are many little happenings of daily interest taking place there have been no events of special importance to set forth, nor were there at any time any radical

measures called into practice, either for the purpose of inflating the circulation or to make it easier for the indolent to obtain their reading without some effort of their own. The Library has preserved its dignity and there is reason for the belief that it will continue to be, for all time, the depository as well as the dispenser of books.

It is enough to say that the management and executive work of every department has been carried out in the admirable and effective manner to which we have become accustomed.

The Librarian is omnipresent, ready at all times to answer questions and give advice. He has trained his assistants in his own way and seems to have infused them with his spirit.

The veteran janitor has become a part of the institution. His long service has made him known to all the patrons, many of whom, at some time, have been the recipients of his courtesy and attention.

The accessions for the year were made with due consideration. At no time in the history of the Library has there been so free and full discussion on the merits or demerits of a book. It was the earnest endeavor of the committee to give to every branch of literature the attention that was due to it. If they failed in their efforts to furnish each department what they desired, it was in many cases from insufficiency of income rather than a lack of proper appreciation of what was needed. Their sole aim was to choose what seemed fittest and make the most of the means at their disposal. There were many desirable books whose cost made them prohibitive and they were passed over with regret.

It happens frequently that demands are made on the Library for special publications, advanced text books, technical works, foreign translations, treating on sociology, social economics, theology and speculative philosophy. Many of these, in the judgment of the committee, cannot

be furnished by the Library, principally for two reasons : The first—that these books as a rule are expensive and the other—no one would read them and they would be likely to cumber the shelves.

The Peabody Library was founded to be the library of the people and will doubtless continue so for all time. It contains as goodly a proportion of what is known as solid books as any popular library. It has on its shelves many books which are of consequence, a goodly number that are of great value and some that are precious. It often happens though, that the person pursuing something after his own idea will pass by everything else, no matter how deep, or wise or scholarly.

A brief, retrospective glance at a few of the books of note purchased by this year's committee may prove of interest, and at the outset it seems fitting to call attention to the number of publications that come in doubles, often treating on the same subjects and sometimes from authors in different parts of the earth.

"Our Struggle for the Fourteenth Colony : Canada and the American Revolution," by Smith, arrived in company with Trevelyan's 3rd volume on the same momentous conflict, dealing specially with Saratoga, Brandywine and Valley Forge, displaying much of the brilliancy of his uncle, Lord Macaulay and with more candor as a historian.

One of the fairest and most interesting books published on the Civil war is "Alexander's Memoirs of a Confederate," admirable in spirit and treatment, while for a powerful and graphic picture of the tremendous changes taking place in the east, McCormick's "Tragedy of Russia in Pacific Asia," is the most comprehensive.

A well written autobiography, chatty and keen, is always interesting. Sarah Bernhardt has offered to the world, "Memoirs of my Life," in which that strange genius reveals many things about herself hitherto unknown.

The second volume of Bentley's diary, giving the every-

day observations of that marvellously industrious and scholarly gossip came duly to hand.

Close together were received "Carl Schurz's Reminiscences" and Gen. O. O. Howard's "Autobiography." Both men are among the last survivors of the prominent actors in the great Civil war, which furnishes the principal theme of their writings. They participated in the same campaigns and managed to cordially dislike each other.

The travellers furnished us with some interesting reading. Crawford's "Little Pilgrimages Among Old New England Inns," Dillon's "Lone Labrador Trail," Huntington's "Pulse of Asia" and "Penfield's "East of Suez," being among the most attractive.

Science and the Arts received due attention. The interest in the planet Mars and the question of its being inhabited drew forth two books, bright, unique, though unlike in every respect. Prof. Lowell's "Mars and its Canals" and Prof. E. S. Morse's "Mars and its Mystery," are worthy of perusal if only for the sake of seeing how much can be said on a subject which must remain a matter of speculation and conjecture. One of the last purchases was the "Cyclopædia of Architecture, Carpentry and Building" in ten volumes.

Fiction for the year presented the ordinary crop of good, bad and indifferent, but there was little need of censorship on the score of morality: Mason's "Broken Road" is an intense and picturesque story of life in India and England, fully sustaining the reputation of the author of "The Four Feathers." At the close of the summer four books came in a group, all of which had claims to distinction. First to be considered is the "Weavers," by Sir Gilbert Parker. It would be difficult to imagine a more superb picture or series of pictures than this book presents of scenes in Egypt and England. Whether one is taken into the palace or out in the desert wilds amid scenes of carnage, reachery and intrigue, he feels enveloped in the atmos

phere of Egypt and under the spell of a master hand. All through the book there is a curious strain of mystic psychology. The characters are having visions and are hearing voices from friends beyond the seas.

The "Shuttle" is a story with a purpose and without a problem. It is well sustained, wholesome and bright. In spite of its over-intensity, it will add to the reputation of Mrs. Burnett.

Much was expected of Mrs. Wharton's "Fruit of the Tree," and it is a telling, well written story, analytical and epigrammatic; but despite the author's undeniable power her temperamental failing for unpleasant subjects will prevent her books from being widely read.

The reader who took up Marion Crawford's "Arethusa" had the feeling through the earlier chapters that the author had come to his old time form and vigor. His charm of diction and his power of weaving in bits of history are all there, but the story is hardly sustained, although the description of life in Constantinople in the 14th century is very graphic.

The influence of the novel is increasing, yet the world is slow to make acknowledgement. People sometimes forget that it was a novel—a woman's book—that rent a great nation in twain and caused a sacrifice of blood and treasure unparalleled, and that Charles Dickens, Victor Hugo and others, by their writings, righted grievous wrongs and reformed abuses.

They do not seem to realize how much the characters created by the great masters of fiction have entered into our every day existence and have become our intimate friends and acquaintances. Who has not met Becky Sharp or greeted Mr. Pickwick or returned the grave salutation of the Knight of the Sorrowful Countenance; can any one read the death of Col. Newcome without tears and do we not all breathe a silent "God Keep You" to Sidney Carton on the brink of eternity? Would we not feel honored

to sit by the well in the desert and share with Saladin his frugal meal, and do we not long to reach out a lifting hand to Jean Valjean, as the world drags him down?

The statesman and the scholar have given grateful acknowledgement of their indebtedness to their favorite authors. They have been soothed and stimulated by their perusal. They have been taught the lessons of cheerfulness and humanity.

Gladstone sought relief from the cares of state by taking a novel. He was a keen judge of fiction and read everything of consequence. James Russell when over 60 years of age, re-read the Waverly novels with delight, and the fastidious Tennyson, a short time before his death, while the spell of the "wizard" was on him, broke forth in these words:

O Great and gallant Scott;
True gentleman, heart, blood and bone,
I wish that I had seen and heard thee,
and known.

This report is respectfully submitted,

THOMAS CARROLL, Chairman.

REPORT OF THE EBEN DALE SUTTON REFERENCE LIBRARY,

TO THE GENERAL COMMITTEE OF THE PEABODY INSTITUTE:

The following report of the Sub-committee of the Eben Dale Sutton Reference Library, for the year ending January 31, 1908, is respectfully submitted:

The Eben Dale Sutton Reference Library was opened to the public on the 14th of June, 1869, with a collection of a few hundred volumes purchased by Mrs. Eliza Sutton and selected under the direction of Dr. Abbott, librarian of Harvard University. These books formed the nucleus of the present library, and their character indicated the lines

on which it was to be developed. They were standard, classical books of permanent value, especially useful to students of literature, history, science and arts. In a word they were books of reference.

The library has grown year by year, until now, thirty-nine years after its establishment, it contains somewhat more than 4,000 volumes.

It was founded by its donor as a branch of the Peabody Institute, and the larger library of the Institute has naturally somewhat obscured its importance. It is not a lending library. Its books cannot be taken from the building. Nevertheless it is a unique body of literature. It offers exceptional advantages to real students, and as time passes its collections will undoubtedly increase in value, as many of them are now out of print and difficult or impossible to be obtained.

It is a valuable adjunct to the Institute library, filling a place which that cannot attempt to fill. While its close relations with the Institute make it accessible to all citizens of Peabody, by the terms of the original bequest, it is also open, as that is not, to non-resident students and inquirers.

The duty of the Committee of this library is a somewhat difficult one, their range in the choice of books is so limited. They must select those of intrinsic value, not likely to be superseded, and such as are not suitable for a circulating library. Of the vast multitude of publications issuing from the press, very few can find a place here. Many valuable works of a miscellaneous character must be passed by in order to keep the library fairly true to its original purpose.

Our catalogue shows, first: Cyclopedias, dictionaries and summaries of knowledge in great variety; second: special branches of history, including a large collection of town histories which it is sought to make complete, especially of Massachusetts; Indian history and records; works

on genealogy, and a large and costly series of books on the early history of the Western States, like the 70 volumes of the Jesuit Relations and the 32 volumes of Early Western Travels; and third: books covering the whole domain of Art, both the Fine Arts and the Domestic Arts as well as Architecture.

This collection already offers facilities to art students unequalled in any town library so far as we know, and probably not excelled outside the large cities. The series of famous English painters is very nearly complete from the earliest times down to the beginning of the twentieth century. Italian, Spanish, French, Dutch and Flemish Art are well represented, and the beautiful volumes of the Paris Salon for the last 26 years represent the work of many modern artists of distinction, some of whom are still living.

From time to time there are also added important monographs on subjects of permanent interest like Petrié's Researches in Sinai and Breasted's Egyptian Monuments. A few periodicals of high grade like London Punch, Notes and Queries, etc., have been continued for many years.

Among the Art accessions of the last year may be mentioned Tissot's Life of Jesus Christ illustrated in colors, the Paris Salon of 1907, the Life and Works of Rembrandt, by Michel, The Old Spanish Masters, by Timothy Cole, the Cathedrals of Northern Italy, The Cathedral Cities of France, The Ceramic Gallery, by Chaffers, The Life and Works of Augustus St. Gaudens, by Cortissoz, and the History of Modern Painting by Richard Muttters.

Other books of interest are "Abraham Lincoln", by Carl Schurz and T. H. Bartlett, a fine example of the best American printing and binding, containing remarkable and little known pictures of President Lincoln.

The Records of the Virginia Company of London, published under the auspices of the United States Government, are an important contribution to Colonial history.

As stated in the Report of last year, it will soon be necessary to provide additional shelf room. The present shelves and cases are practically full, and some sets of books, which ought to be conspicuously displayed, are crowded into the passage ways and are out of sight.

There are some books of which there are duplicates in the Institute library, principally Government Reports. These might be removed and some additional room thus gained.

It is with sorrow that the Committee is called upon to record the unexpected death of the Librarian, Miss Augusta F. Daniels, on January 25th, 1908. Miss Daniels was appointed to this position in 1882, and had held the office nearly twenty-six years. So long a term of service is in itself a testimony to her character. The Committee wish to say that they have always recognized in her a faithful servant of the library, careful of its interests, doing all and leaving nothing undone to the limits of her strength, and trustworthy to the last degree.

The Records kept by her during her long tenure of office with such clearness and exactness will remain, we are glad to think, the evidence of her conscientious performance of her work and an example to those that shall follow her.

For the Committee,

JOHN W. HUDSON, *Chairman.*

REPORT OF THE LYCEUM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE :

The Lyceum committee for 1907-08 respectfully submit their report of the fifty-fourth course of lectures provided by the Peabody Institute.

An appropriation of \$200 was assigned for the use of the committee and four lectures were arranged for within this amount, including incidental expenses.

The illustrations accompanying the first lecture on the list were in part moving pictures, and as the lecture was on a popular subject, and the motion pictures were a feature of the evening's entertainment, and were forbidden by the insurance policies covering the Institute property, the committee petitioned the Selectmen for the use of the large Town hall for the lecture. The board very kindly granted the free use of that hall, and the lecture was given there on the evening announced, but unfortunately it was a very stormy night and the audience was small in numbers.

The other lectures in the course were given in the Institute hall and were fairly well attended, although the attendance was not as large as could be desired. It might enhance the public interest in the free lecture course if the lectures were given in regular order either weekly or fortnightly when once started, which would aid people better to keep in mind the dates. Or if the entire course were given by one lecturer on some special topic of public interest of an educational and instructive nature, it might come nearer to fulfilling the object of the founder of this lyceum course, than the ordinary illustrated lectures on travel which come into competition with the many low priced publications and cheap picture houses of the present day.

Following is the lecture course for the season :

v. 6, 1907.—Dr. Edward Burton McDowell. Subject, "A picture story of the Panama Canal."

Dec. 4, 1907.—Edward Avis. Subject, "An evening in birdland."

Jan. 8, 1908.—Dr. Henry C. Hovey. Subject, "From New York to Moscow and Siberia."

Feb. 26, 1908.—Dr. Henry R. Rose. Subject, "Benjamin Franklin, the wisest and wittiest American."

For the Committee,
CHARLES C. HILLS, Chairman.

READING ROOM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE:—

The Reading Room Committee herewith respectfully submit their report for the year ending Jan. 31, 1908.

The increase in attendance has been quite noticeable during the year, especially so this winter, and has been in the right direction, the larger part of the attendance being by citizens of the town who are there with studious intent, and not merely to pass away the time.

Another noticeable change is in the order and quiet of the room. In previous years some few persons of the younger population have made themselves obnoxious, and it has been necessary to expel them. An occurrence of this kind has not been noticed this year.

The American Inventor, Farming, and the Theosophical Review, have been dropped from the list of periodicals taken, either because the publication ceased or other good reason, and The Village and the Electrician and Mechanic have been added.

FRANK TAYLOR, Chairman.

LIBRARIAN'S REPORT.

The report of the Librarian for the year ending January 31st, 1908, is respectfully submitted.

The circulation for the past year, 38,563 volumes, is an increase of 4,000 over that of the previous year, and, with the exception of the year 1901-02 is the largest in the history of the library.

The larger portion of the gain has been in the last four months since the coming of the depression in business, another confirmation of the well known fact that dull times in business tend to increased use of public libraries.

Our experience with books in the Chivers' binding, referred to at length in last year's report, has proved so satisfactory that this year, so far as possible our new fiction and juvenile books have been purchased in this binding, together with our replacements in the same classes.

Our membership in the Library Art Club has been continued and the following exhibitions have been given :

Florence, Italy, (fourth series)	Feb. 11-March 2
Hiawatha,	March 28-April 13
Amiens,	April 16-May 4
Japan,	May 7-25
Concord, Mass.,	May 28-June 15
Hawaii,	June 18-July 6
Yellowstone Park, (third series),	July 9-27
Canterbury, England,	July 29-Aug. 15
Sicily,	Aug. 19-Sept. 7

Local Views, (second series),	Sept. 9-28
New Zealand,	Oct. 1-19
Salisbury, England,	Oct. 22-Nov. 9
National Gallery, London,	Dec. 3-21
Famous Pictures, (second series),	Dec. 24-Jan. 11
American Parks,	Jan. 14-Feb. 1

Work upon the card catalogue in replacing the old written and undersize card with type-written and printed standard size cards is still going steadily forward, the printed cards of the Library of Congress being received in weekly instalments, as fast as the books in this library and also in the Library of Congress are re-cataloged by the latter.

In 1899 when this work was commenced on our card catalogue the library contained about 36,000 volumes. Of these, over 15,000 have now been re-cataloged by the use of more than 35,000 printed or type-written cards.

It will, of course, be understood that the 7,000 volumes which have been added to the library since 1899 are all cataloged on printed or type-written standard size cards.

The use of the card catalogue has also been facilitated by the insertion of printed celluloid guide cards in the author and fiction sections, and it is proposed to equip the non-fiction of the catalogue with them as soon as possible. The headings on these guide cards are printed to order, and are then covered with a sheet of celluloid, rendering them impervious to dirt, while the printing is much more legible than any hand writing can be.

Under what is known as the Inter-Library Loan System the libraries of the state now stand ready to loan each other books, under reasonable restrictions, thus rendering available to the smaller libraries the great collections of the larger ones. The past year we have made considerable use of this privilege, and have borrowed from the Boston

and Salem Public Libraries, to the great convenience of some of our borrowers.

This library is also a distributing branch for the General Theological Library of Boston, from which we are privileged to draw books for the use of our local clergymen.

In the reading room, American Inventor, Farming and Theosophical Review have been discontinued, the first two having stopped publication, and the last being no longer sent as a gift, and Village has been added to the list subscribed for. The total number of periodicals now received is eighty-three, of which sixty-seven are currently bound.

The duties of the assistants have been satisfactorily performed and the co-operation of our janitor, Mr. McKeen, is entitled to and is accorded the fullest recognition.

Statistics in the usual form are appended, with a list of periodicals on file in the Reading Room, and of donors of bound volumes.

LYMAN P OSBORN, Librarian.

CLASSIFICATION AND CIRCULATION.

	Vols. in Library Feb. 1, 1907.	Added.	With- drawn.	Vols. in Library Jan. 31, 1908.	Vols. Circu- lated.	Per cent of Circu- lation.
Law, Social Science,						
Philosophy, Religion,						
Public Documents,	6,169	88	2	6,255	888	2.4
Description and Travel,	3,022	54	3	3,073	968	2.5
History,	3,742	50	2	3,790	1,301	3.4
Biography,	4,089	63	1	4,151	1,030	2.7
Science and Arts,	4,515	104	5	4,614	2,256	5.8
Poetry and Drama,	1,795	18	0	1,811	430	1.1
General Literature,						
including Periodicals,	10,352	149	1	10,500	2,479	6.4
Fiction,	8,263	275	137	8,401	29,211	75.7
	<u>41,947</u>	<u>799</u>	<u>151</u>	<u>42,595</u>	<u>33,563</u>	<u>100.</u>

ACCESSIONS.

Volumes in library, February 1, 1907,		41,947
Purchased,	574	
Periodicals bound from numbers,	121	
Pamphlets bound,	12	
Gift of United States Government,	34	
Gift of State of Massachusetts,	39	
Gift of individuals and institutions,	19	
	<hr/>	
	799	

DEDUCTIONS.

Withdrawn,	138	
Damaged and paid for,	2	
Missing,	10	
Delivered Town Clerk, being property of town,	1	151
	<hr/>	<hr/>
Net gain,		648
		<hr/>
Volumes in Library, Jan. 31, 1908,		42,595

SUNDRY STATISTICS.

Days the library was open,	306
Circulation,	38,563
Average per day,	126
Largest circulation, January 25, 1908,	338
Smallest circulation, July 16, 1907,	31
Volumes rebound,	656
Fines collected,	\$108 48
Borrowers' cards in force, Jan. 31, 1908,	3,346
Increase during present year,	398

DONORS OF BOUND VOLUMES.

United States Government,	34 vols.
State of Massachusetts,	39 "
Estate of Wm. B. Trask,	3 "
Town of Peabody,	2 "
American-Irish Historical Society, Boston,	1 vol.
Balch E. S., Philadelphia,	1 "
Balch, T. W., Philadelphia,	1 "
Bolton, Sarah K., Cleveland, Ohio,	1 "
Book-keeper Publishing Co., Detroit, Mich.,	1 "
Boston, City of,	1 "
Canada, Supt. of Immigration,	1 "
Connecticut, State of,	1 "
Insurance League, Boston,	1 "
Lord, Samuel C., Peabody,	1 "
Pitman & Sons, Isaac, New York City.	1 "
Southwick, Jeanie L.,	1 "
Swedenborg Society, New York City,	1 "
Warner, Caleb W., Peabody,	1 "

PERIODICALS IN THE READING ROOM.

{DAILY.

Boston Evening Globe.
Daily Consular and Trade Reports.

WEEKLY.

American Machinist,	London Times,
Collegium,	Metal Worker,
Commercial Bulletin,	Nation,
Electrical World,	Outlook,
Forest and Stream,	Saturday Evening Post,
Harper's Weekly,	Scientific American,
Hide and Leather,	Scientific American Supple-
Journal of Education,	ment,
Leslie's Weekly,	Woman's Journal,
Littell's Living Age,	Youth's Companion.

FORTNIGHTLY.

Journal of the Society of Chemical Industry,
Kimball's Dairy Farmer.

MONTHLY.

Ainslee's,	Ladies' Home Journal,
American Boy,	Leather Manufacturer,
American Farmer,	Library Index to Periodicals,
American Homes and Gar-	Lippincott's,
dens,	McClure's,
American Illustrated Mag-	Munsey's,
azine,	New England Magazine,
American Journal of Science,	Nineteenth Century,
American Naturalist,	North American Review,
Atlantic Monthly,	Out West,
Blacksmith and Wheel-	Outing,
wright,	Pearson's,
Bookman,	Popular Science Monthly,
Business Men's Magazine,	Readers' Guide to Periodical
Carpentry and Building,	Literature,
Catholic World,	Reliable Poultry Journal,
Century,	Review of Reviews,
Circle,	Rhodora,
Cornhill,	St. Nicholas,
Cosmopolitan,	School Arts Book,
Country Life in America,	Scribner's,
Delineator,	Strand,
Education,	Success,
Engineering Magazine,	System,
Everybody's,	Technical World,
Garden Magazine,	Tri-state Tourist,
Good Housekeeping,	Village,
Harpers' Bazar,	Woman's Home Companion,
Harper's Monthly,	World's Work,
International Studio,	

BI-MONTHLY.

Bird Lore,

Methodist Review.

QUARTERLY.

Americal Historical Review,

Forum,

Political Science Quarterly.

 STATISTICS OF THE EBEN DALE SUTTON REFERENCE LIBRARY.

CONSULTATIONS.

Natural History,	178
Art,	38
Illustrated London News,	22
Encyclopedias,	19
Punch,	12
Dictionaries,	11
Genealogies,	5
Current Literature,	6
Miscellaneous,	66
Number of consultations,	357
Number of visitors,	345

ACCESSIONS.

Volumes in library, Feb. 1, 1907,	3,968
Purchased,	42
Periodicals bound from numbers,	11
Gift of United States Government,	1
Gift of Canadian Government,	1
Gifts of individuals,	2
	<hr/> 57
Volumes in library, Jan. 31, 1908,	4,025

PERIODICALS IN THE LIBRARY.

Bibliotheca Sacra.
 Country Life in America.
 Essex Antiquarian.
 Essex Institute Historical Collections.
 Illustrated London News.
 New England Historical and Genealogical Register.
 Notes and Queries.
 Punch.

